



# State of New Jersey

DEPARTMENT OF THE TREASURY

PO Box 002

TRENTON, NEW JERSEY 08625

PHILIP D. MURPHY  
*Governor*

SHEILA Y. OLIVER  
*Lt. Governor*

ELIZABETH MAHER MUOIO  
*State Treasurer*

January 14, 2022

Mr. Richard Cahill, Director of Finance  
Passaic County Administration Building  
401 Grand Street, Room 439  
Paterson NJ 07505

**RE: Chapter 12 Bond Program**

Dear Mr. Cahill:

I am pleased to award Passaic County an allocation of \$4,971,000 in Chapter 12 bonding capacity for the State's fiscal 2022 funding cycle. This authorization consists of a State payment for one-half of the debt service. The Chapter 12 bonds must be sold between February 1, 2022 and June 30, 2022. Prior to the issuance of any such bonds, the Office of Public Finance must be contacted for approval of the method of sale, maturity schedule, and interest rate.

Should you have any questions please do not hesitate to contact Anthony Longo, Deputy Director, Office of Public Finance at [Anthony.longo@treas.nj.gov](mailto:Anthony.longo@treas.nj.gov) or (609) 984-4888.

Sincerely,

A handwritten signature in blue ink, appearing to read "E. Muoio".

Elizabeth Maher Muoio  
State Treasurer